

**LUX IM – TYRUS GLOBAL CONVERTIBLE (“Sub-fund”)**

**Sustainability-related disclosures required for Article 8 financial products under the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector**

Section	Disclosure
<b>No sustainable investment objective</b>	The Sub-fund promotes environmental or social characteristics, but does not have as its objective sustainable investment.
<b>Environmental or social characteristics of the financial product</b>	<p>The Sub-fund is a feeder structure following Art. 77 of the UCI Law. It invests at least 85% of its net assets in shares of Tyrus Capital Investments – Tyrus Capital Global Convertible (the "Master UCITS"). The Master UCITS is a sub-fund of Tyrus Capital Investments, an open-ended investment company with variable capital set forth in a form of an umbrella fund, incorporated in Luxembourg, and authorized as an undertaking for collective investment in transferable securities pursuant to the part I of the UCI Law.</p> <p>The below information refers to environmental and social characteristics pursued by of the Master UCITS.</p> <p>The Master UCITS seeks to ensure that all of its Vanilla Convertible or Exchangeable Bonds are aligned to environmental or social characteristics, applying a proprietary model as further set out below. Although the Investment Managers may refer to external ESG data providers to challenge their internal, model-generated ESG scores and/or where there are insufficient data points to statistically define an internal score, the Master UCITS does not use an external benchmark to score its positions.</p>
<b>Investment strategy</b>	<p>The Sub-fund is a feeder structure following Art. 77 of the UCI Law. It invests at least 85% of its net assets in shares of Tyrus Capital Investments – Tyrus Capital Global Convertible (the "Master UCITS").</p> <p>The Master UCITS promotes environmental and social characteristics and invests in issuers that the Investment Manager considers well-prepared to handle financially material environmental and social challenges. Issuers will be selected based on the Investment Manager’s ESG framework.</p> <p>The Master UCITS promotes the following environmental and social characteristics:</p> <ul style="list-style-type: none"> <li>• Environmental characteristics: <ul style="list-style-type: none"> <li>- GHG / CO2 emissions per revenue;</li> <li>- SO2 emissions per revenue;</li> <li>- Water consumption per revenue;</li> <li>- Contribution to water stress;</li> <li>- Environmentally sensitive area;</li> <li>- Energy consumption per revenue;</li> <li>- Percentage renewable energy produced;</li> <li>- Percentage renewable energy consumed; and</li> <li>- Waste per revenue.</li> </ul> </li> <li>• Social characteristics: <ul style="list-style-type: none"> <li>- Percentage of female employees;</li> <li>- Gender pay gap;</li> <li>- Percentage of employees unionised;</li> <li>- Lost time incident rate; and</li> <li>- Employee turnover percentage.</li> </ul> </li> </ul> <p>Target investments of the Master UCITS are subject to the following sustainability indicators, in order to assess their eligibility for investment by the Sub-fund and thus to measure the attainment of the pursued environmental and social characteristics.</p> <ul style="list-style-type: none"> <li>▪ Negative screening: exclusion of target issuers involved in controversial conduct and/or activities;</li> <li>▪ Positive Screening: best in class selection</li> </ul> <p>Prior to each investment and during the holding period, a screening on the basis of international norms and standards including the the UN Global Compact, the UN Guidelines for Multinational Enterprises and the OECD Guidelines for Multinational Enterprises takes place</p>
<b>Proportion of investments</b>	<p>The Master UCITS will invest at least 50% of its net assets in investments that are aligned to the promoted environmental and social characteristics.</p> <p>The Sub-fund will be invest at least 85% of its net assets in the Master UCITS. As a consequence the minimum proportion of the Sub-fund’s net assets invested in assets aligned to the promoted environmental and social characteristics is 42.5%</p>  <pre> graph LR     A[Investments] --- B["#1 Aligned with E/S characteristics Min 42.5%"]     A --- C["#2 Other"] </pre>

Section	Disclosure
	<p>The Sub-fund may invest up to 15% of its net assets in cash for liquidity purposes and derivatives for hedging purposes.</p> <p>The Master UCITS may enter into financial derivative instruments for the purpose of hedging and for efficient portfolio management techniques. The use of derivatives does not have an effect on the E/S factors promoted by the Master UCITS. Further, the Master UCITS may also invest in Money Market Instruments and bank deposits (including cash and cash equivalents) for liquidity management purposes. Minimum safeguards are applied by screening for compliance with international norms and standards including the UN Global Compact and the OECD Guidelines for Multinational Enterprises.</p>
<b>Monitoring of environmental or social characteristics</b>	<p>In order to attain the promoted environmental and social characteristics, the eligibility of Master UCITS' target issuers is assessed based on the following binding elements:</p> <ul style="list-style-type: none"> <li>▪ Negative screening (severe controversies and specific activities)</li> <li>▪ Positive Screening (ESG best-in-class selection: the strategy removes assets from its investible universe using a proprietary internal ESG scoring system and, all else being equal, selecting assets with a better ESG score and/or creating larger exposure to them)</li> </ul>
<b>Methodologies for environmental or social characteristics</b>	<p>In order to attain the promoted environmental and social characteristics, the eligibility of target investments is assessed based on the Negative screening, Positive screening.</p> <p>Internal controls are in place in respect of investment decision making for the Master UCITS. These include, but are not limited to, pre-trade and post-trade controls to ensure all applicable binding elements are observed at all times and independent oversight by risk management functions as required.</p>
<b>Data sources and processing</b>	<p>The Investment Managers may refer to external ESG data providers to challenge their internal, model-generated ESG scores and/or where there are insufficient data points to statistically define an internal score.</p>
<b>Limitations to methodologies and data</b>	<p>Considering the above detailed investment methodology as well as the data sources, the limitations to the attainment of the promoted environmental and social characteristics, are deemed non-material.</p>
<b>Due Diligence</b>	<p>In order to qualify for initial investment, the target investments must comply with the binding elements applied by the Master UCITS. This compliance has to be ensured by the Investment Manager through pre-trade compliance mechanism in place</p>
<b>Engagement Policies</b>	<p>This section is not applicable, as the Sub-fund is not deploying an ESG engagement strategy for the attainment of the promoted environmental or social characteristics.</p>
<b>Designated reference benchmark</b>	<p>No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-fund.</p>