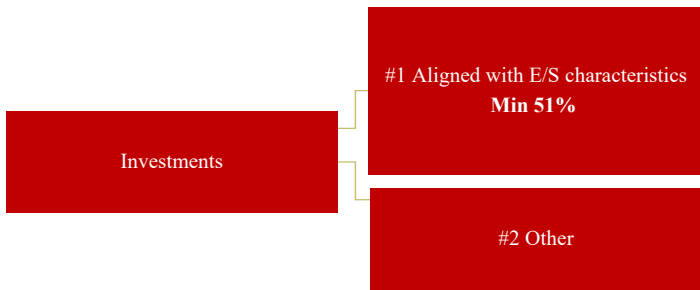


**LUX IM – ESG BLACKROCK GLOBAL CONSERVATIVE OPPORTUNITIES (“Sub-fund”)**

**Sustainability-related disclosures required for Article 8 financial products under the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector**

Section	Disclosure
<b>No sustainable investment objective</b>	The Sub-fund promotes environmental or social characteristics, but does not have as its objective sustainable investment.
<b>Environmental or social characteristics of the financial product</b>	<p>The Sub-fund invests in other UCITS and/or UCI, including exchange traded funds (“ETFs”) and other index funds (together “Target Funds”) that contribute to the Sub-fund’s promoted environmental and social characteristics, and thus adhere to binding ESG criteria.</p> <p>For instance, the Sub-fund will invest in Target Funds that optimise exposures to reach a higher ESG rating, reduce the level of carbon emissions screen out certain sector or companies that have been deemed controversial or have not a sustainable profile.</p>
<b>Investment strategy</b>	<p>The primary investment objective of the Sub-fund is to provide a combination of capital growth and income over the long term through a strategic exposure to multiple asset classes, being mainly equities, fixed income, listed property and commodities, that, through diversification, is expected to generate growth whilst maintaining a defensive risk profile. For general indication purposes, the Sub-fund will seek to be positioned such that the Sub-fund’s ex ante annualized volatility over a 3-year period ranges between 3.00% and 6.00%. However, the Subfund may experience lower/higher realized level of volatility depending on market conditions. There can be no guarantee that the Sub-fund will attain a moderate level of risk at all times, especially during periods of unusually high or low volatility in the equity and fixed income markets In order to achieve its investment objective, the portfolio asset allocation will be dynamically adjusted to take advantage of market opportunities, manage market risks and incorporate alpha-seeking investment solutions, with the aim to provide additional diversified return streams. The investment approach combines quantitative techniques (such as optimisation techniques) and fundamental analysis with the aim to align the Sub-fund’s portfolio to its volatility range as described above.</p> <p>The multi asset allocation will be obtained essentially through investments Target Funds in compliance with provisions set out in Art. 41(1) of the UCI Law and CSSF Circular 14/592 and financial derivative instruments (“FDIs”).</p> <p>The Investment Manager integrates the ESG analysis within the following investment’ selection processes related to the Target Funds selection:</p> <ul style="list-style-type: none"> <li>▪ Negative screening</li> <li>▪ Positive screening</li> </ul> <p>Good governance practices are assessed for each Target Fund during the investment due diligence as well as when the Target Funds’ investments will be held by the Sub-fund with respect to the Target Fund manager’s process with respect to good governance practices and the respective disclosures made.</p>
<b>Proportion of investments</b>	<p>The Sub-fund invests a minimum of 51% of its net assets to investments that are aligned to the promoted environmental and social characteristics, being Target Funds qualified under Article 8 or 9 of SFDR.</p> <p>The remaining investments of the Sub-fund (“#2 Other”) may be invested in: (i) ancillary cash for liquidity management within the limits prescribed by applicable laws; (ii) accessory investments in financial derivative instruments used for hedging and/or investment purposes as per the applicable provisions of the Investment Policy of the Sub-fund; (iii) investments in Target Funds which are not aligned with the promoted environmental or social characteristics and may be used within the Sub-fund’s investment objective. No specific minimum environmental or social safeguards are applied for these investments.</p>  <pre> graph LR     A[Investments] --- B["#1 Aligned with E/S characteristics Min 51%"]     A --- C["#2 Other"] </pre>
<b>Monitoring of environmental or social characteristics</b>	<p>The Investment Manager integrates the ESG analysis within the following investments’ selection processes related to the Target Funds selection:</p> <ul style="list-style-type: none"> <li>▪ Negative screening (application of binding minimum exclusion criteria by the Art.8 and Art. 9 Target Funds)</li> <li>▪ Positive screening (minimum proportion of Target Funds qualified as Art.8 or Art.9)</li> </ul>
<b>Methodologies for environmental or social characteristics</b>	In order to attain the promoted environmental and social characteristics, the eligibility of target investments is assessed based on the negative screening and positive screening procedures.

Section	Disclosure
	Internal controls are in place in respect of investment decision making for the Sub-fund. These include, but are not limited to, pre-trade and post-trade controls to ensure all applicable binding elements are observed at all times and independent oversight by risk management functions as required.
<b>Data sources and processing</b>	The data sources used by the Investment Manager refer essentially to the official pre-contractual documentation of the Target Funds and to the information provided within the assessment of the investment process applied therein, which enable to assess their qualification under Article 8 or Article 9 of SFDR and binding minimum exclusion criteria. Data quality is ensured at all times, and is no subject to estimation.
<b>Limitations to methodologies and data</b>	The limitations to the attainment of the promoted environmental and social characteristics, are deemed non-material, as the investment universe of the Sub-fund provides an appropriate level of disclosure and coverage of required information by the Investment Manager to allow for the application of the investment methodology.
<b>Due Diligence</b>	In order to qualify for initial investment, the target investments must comply with the binding elements applied by the Sub-fund. This compliance has to be ensured by the Investment Manager through pre-trade compliance mechanism in place
<b>Engagement Policies</b>	This section is not applicable, as the Sub-fund is not deploying an ESG engagement strategy for the attainment of the promoted environmental or social characteristics.
<b>Designated reference benchmark</b>	No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-fund.