

A composite image featuring a cat's face, specifically its eyes, nose, and whiskers, superimposed onto a starry night sky. The cat's face is rendered in a light, ethereal blue tone. The background is a deep blue night sky filled with numerous stars of varying brightness. At the bottom of the image, the dark silhouettes of evergreen trees are visible, creating a forest-like border. The overall composition is centered and symmetrical.

LUX IM

Sustainability-related product disclosure

(as per Article 10 (1) of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector ("SFDR"), financial market participants shall publish and maintain on their websites the following information)

Disclosure Requirement SFDR Article 10 (1)	Disclosure
a) A description of the environmental or social characteristics or the sustainable investment objective;	This Sub-fund promotes, among other characteristics, environmental and social characteristics, provided that the target investments' issuers follow good governance practices and qualifies under Article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.
b) Information on the methodologies used to assess, measure and monitor the environmental or social characteristics or the impact of the sustainable investments selected for the financial product, [...]	Traditional financial analysis and integration of material sustainability risks in accordance with its Sustainability Risks Policy, available at the below link is complemented by binding Environmental, Social and Governance (ESG) criteria. The Investment Manager uses an internal ESG scoring system which ranks issuers on a set of key ESG criteria relative to their sectors using proprietary analyses and external databases. This scoring system currently ranks issuers into 5 categories (from 1 to 5; 5 being the worst category) on each criteria.
b) [...] including its data sources, [...]	The ESG analysis of the target investments relies on internal research activity complemented with external research and data provided by reputable external ESG data providers.
b) [...] screening criteria for the underlying assets and the relevant sustainability indicators used to measure the environmental or social characteristics or the overall sustainable impact of the financial product;	The Investment Manager applies a set of binding rules in relation to core ESG indicators, by excluding target issuers which violate one or more of the ten principles of the United Nations Global Compact and/or are involved in certain activities (being at least anti-personnel mines, cluster bombs and other controversial weapons, coal, unconventional oil and gas production and tobacco). The above mentioned exclusions are applied in compliance with the exclusion policy adopted by the Investment Manager and are subject to periodic review. The mentioned scoring system is used to limit portfolio exposure to issuers with lower ESG ratings on key criteria and promotes a better overall portfolio ESG rating. The Sub-fund pursues and prefers investments in companies which rate as 3 or above (being 2 or 1) on the key ESG criteria, in order to achieve a minimum score equal or better than 4 at the aggregate portfolio level. The Investment Manager shall consider the development of the ESG ratings of existing investments on an ongoing basis. Further to negative changes in such ESG ratings the Investment Manager may, depending on the change in the ESG rating, decide to partially or totally divest the concerned investment, always acting in the best interests of the Sub-fund's final investors. The Sub-Fund has not designated a reference benchmark for the purpose of the Regulation (EU) 2019/2088.
c) The information referred to in Articles 8 and 9; (i.e. pre-contractual disclosure)	See above.

Source of information: Prospectus LUX IM – Appendix C, Investment policy of the Sub-fund

Link to the Investment Manager's Sustainability Risks Policy (mentioned above):
www.invesco.com/corporate/dam/jcr:ccd40771-c05b-4a00-bc2d-dfd12fc297ad/Invesco%20Group%20Sustainability%20Risk%20Policy_2021.pdf